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global organisation

founded in 1944 in

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economic

settlement which

included the Bretton-

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Woods system of managed exchange rates. J.M.Keynes and Harry Dexter White both played an important role in its development. Its primary aim is to help stabilise exchange rates and provide loans to countries in need.

Role of IMF -

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A clear role for the IMF 5. In the popular mind, the IMF is mainly linked with the lending it undertakes to bailout member countries with balance of payments problems. However, the Fund undertakes a wide range of other

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activities of which  
lending is, in fact, a  
diminishing part.

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witnesses the main  
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evaluation has,  
therefore, focused  
on intermedi- ate  
stage outcomes,  
that is, the quality  
of the broader-

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The IMF's

surveillance role

Economic

surveillance is,

along with financial

assistance and

technical

assistance, one of

the IMF's three key

missions. It

includes two

aspects, multilateral

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surveillance, i.e. of  
the global economy,  
and bilateral  
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Consultations under  
Article IV are the  
foundation for the  
latter.

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hosting a roundtable  
discussion of

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financial sector  
policies in Canada.

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launched an  
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